

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Gary Ceccarelli

Contact Person

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Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2020-2021 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Big Beaver Falls Area SD	COUNTY : Beaver	AUN : 127041503
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)?

Yes ☐

No ☒

If yes, see information below, taken from the 2020-2021 General Fund Budget.

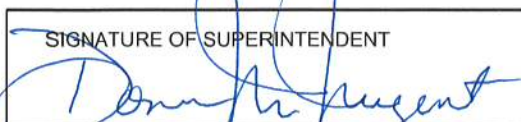
Total Budgeted Expenditures	\$31085646
Ending Unassigned Fund Balance	\$1900495
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.1%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/18/20
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DUE DATE: AUGUST 15, 2020

CERTIFICATION OF USE OF PDE-2028 FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Big Beaver Falls Area SD	County : Beaver	AUN Number : 127041503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/14/20
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DUE DATE: IMMEDIATELY FOLLOWING
 ADOPTION OF PROPOSED
 FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5260	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2200, Object 100: \$18,949.00 Function 2200, Object 200: \$28,529.00	Aides receive full medical benefits which is higher than their salary
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Ending unassigned fund balance will be used to offset future expenses

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance	1,153,671	
0850 Unassigned Fund Balance	1,900,495	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$3,054,166</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	8,392,925	
7000 Revenue from State Sources	19,472,433	
8000 Revenue from Federal Sources	2,066,617	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$29,931,975</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$32,986,141</u>

LEA : 127041503 Big Beaver Falls Area SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	6,066,967
6113 Public Utility Realty Taxes	7,277
6114 Payments in Lieu of Current Taxes - State / Local	83,804
6120 Current Per Capita Taxes, Section 679	18,255
6140 Current Act 511 Taxes - Flat Rate Assessments	47,224
6150 Current Act 511 Taxes - Proportional Assessments	1,105,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	697,325
6500 Earnings on Investments	50,000
6700 Revenues from LEA Activities	35,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	250,573
6910 Rentals	15,000
6940 Tuition from Patrons	1,500
6990 Refunds and Other Miscellaneous Revenue	15,000
REVENUE FROM LOCAL SOURCES	\$8,392,925
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	11,039,919
7160 Tuition for Orphans Subsidy	26,470
7240 Driver Education - Student	770
7271 Special Education funds for School-Aged Pupils	1,485,310
7292 Pre-K Counts	340,000
7311 Pupil Transportation Subsidy	725,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	80,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	385,063
7330 Health Services (Medical, Dental, Nurse, Act 25)	35,000
7340 State Property Tax Reduction Allocation	995,092
7360 Safe Schools	35,000
7505 Ready to Learn Block Grant	384,341
7521 Continuity of Education and Equity Grants	94,750
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	240,718
7810 State Share of Social Security and Medicare Taxes	605,000
7820 State Share of Retirement Contributions	3,000,000
REVENUE FROM STATE SOURCES	\$19,472,433
REVENUE FROM FEDERAL SOURCES	
8110 Payments for Federally Impacted Areas	20,000
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	1,009,741

LEA : 127041503 Big Beaver Falls Area SD

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	91,766
8517 NCLB, Title IV - 21St Century Schools	25,931
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	814,179
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	105,000
REVENUE FROM FEDERAL SOURCES	\$2,066,617
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	29,931,975

Act 1 Index (current): 4.0%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$6,066,967	
Amount of Tax Relief for Homestead Exclusions	<u>\$995,092</u>	
Total Approx. Tax Revenue:	\$7,062,059	
Approx. Tax Levy for Tax Rate Calculation:	\$8,094,856	
	Beaver	Total
<hr/>		
2019-20 Data		
a. Assessed Value	\$118,337,780	\$118,337,780
b. Real Estate Mills	68.0000	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$362,313,039	\$362,313,039
d. Assessed Value	\$119,041,999	\$119,041,999
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2019-20 Calculations		
f. 2019-20 Tax Levy	\$8,046,969	\$8,046,969
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2019-20 Tax Levy	\$8,046,969	\$8,046,969
(f Total * g)		
i. Base Mills Subject to Index	68.0000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	85.45308%	85.45308%
k. Tax Levy Needed	\$8,094,856	\$8,094,856
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	68.0000	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$8,094,856	\$8,094,856
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$7,099,764
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$6,066,967
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.0%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$6,066,967	
Amount of Tax Relief for Homestead Exclusions	<u>\$995,092</u>	
Total Approx. Tax Revenue:	\$7,062,059	
Approx. Tax Levy for Tax Rate Calculation:	\$8,094,856	
	Beaver	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	70.7200	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$8,418,650	\$8,418,650
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$5,720.00	
Number of Homestead/Farmstead Properties	2571	2571
Median Assessed Value of Homestead Properties		\$17,450

Act 1 Index (current): 4.0%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$6,066,967
Amount of Tax Relief for Homestead Exclusions	<u>\$995,092</u>
Total Approx. Tax Revenue:	\$7,062,059
Approx. Tax Levy for Tax Rate Calculation:	\$8,094,856
	Beaver
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$995,092	Lowering RE Tax Rate	\$0	\$995,092
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$995,092

2020-2021 Final General Fund Budget				Local Education Agency Tax Data			
LEA : 127041503 Big Beaver Falls Area SD				REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)			
Printed 6/19/2020 11:18:31 AM				Page - 1 of 1			
CODE							
6111 <u>Current Real Estate Taxes</u>							
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Beaver	119,041,999	68.0000	8,094,856			85.45308%	
Totals:	119,041,999		8,094,856	- 995,092 =	7,099,764 X	85.45308% =	6,066,967
				<u>Rate</u>	<u>Estimated Revenue</u>		
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00	18,255		
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	18,255	18,255
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	22,784	22,784
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$75.00	\$0.00	6,185	6,185
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments						47,224	47,224
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	930,000	930,000
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	100,000	100,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes			0.5000	0.7500	75,000	75,000
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments						1,105,000	1,105,000
Total Act 511, Current Taxes							1,152,224
Act 511 Tax Limit -->				362,313,039 X	12	4,347,756	
				Market Value	Mills	(511 Limit)	

LEA : 127041503 Big Beaver Falls Area SD

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u> Beaver	68.0000	68.0000	0.00%	Yes	4.0%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.0%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	4.0%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	4.0%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate <u>Current Act 511 Taxes – Proportional Assessments</u>	\$75.00	\$75.00	0.00%	Yes	4.0%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.0%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.0%				
6157	Current Act 511 Mercantile Taxes	0.5000	0.5000	0.00%	Yes	4.0%	0.7500	0.7500	0.01%	Yes

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<u>Description</u>		<u>Amount</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		13,298,330
1200 Special Programs - Elementary / Secondary		3,918,711
1300 Vocational Education		808,084
1400 Other Instructional Programs - Elementary / Secondary		219,325
1800 Pre-Kindergarten		268,272
Total Instruction		\$18,512,722
2000 Support Services		
2100 Support Services - Students		1,484,250
2200 Support Services - Instructional Staff		80,737
2300 Support Services - Administration		2,175,653
2400 Support Services - Pupil Health		378,578
2500 Support Services - Business		507,664
2600 Operation and Maintenance of Plant Services		2,952,260
2700 Student Transportation Services		1,293,500
2800 Support Services - Central		1,063,757
2900 Other Support Services		7,500
Total Support Services		\$9,943,899
3000 Operation of Non-Instructional Services		
3200 Student Activities		688,260
3300 Community Services		21,265
Total Operation of Non-Instructional Services		\$709,525
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services		93,000
Total Facilities Acquisition, Construction and Improvement Services		\$93,000
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		1,826,500
Total Other Expenditures and Financing Uses		\$1,826,500
Total Estimated Expenditures and Other Financing Uses		\$31,085,646

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	6,773,753
200 Personnel Services - Employee Benefits	4,740,677
500 Other Purchased Services	1,626,800
600 Supplies	148,700
800 Other Objects	8,400
Total Regular Programs - Elementary / Secondary	\$13,298,330
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,438,118
200 Personnel Services - Employee Benefits	1,156,243
300 Purchased Professional and Technical Services	826,000
500 Other Purchased Services	431,235
600 Supplies	67,115
Total Special Programs - Elementary / Secondary	\$3,918,711
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	240,255
200 Personnel Services - Employee Benefits	146,511
500 Other Purchased Services	406,000
600 Supplies	15,318
Total Vocational Education	\$808,084
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	133,720
200 Personnel Services - Employee Benefits	83,398
400 Purchased Property Services	1,000
600 Supplies	1,207
Total Other Instructional Programs - Elementary / Secondary	\$219,325
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	142,780
200 Personnel Services - Employee Benefits	109,950
500 Other Purchased Services	3,860
600 Supplies	11,682
Total Pre-Kindergarten	\$268,272
Total Instruction	\$18,512,722
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	872,719
200 Personnel Services - Employee Benefits	592,700
500 Other Purchased Services	1,000
600 Supplies	17,557
800 Other Objects	274
Total Support Services - Students	\$1,484,250
2200 <u>Support Services - Instructional Staff</u>	

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	18,949
200 Personnel Services - Employee Benefits	28,529
500 Other Purchased Services	2,100
600 Supplies	31,159
Total Support Services - Instructional Staff	\$80,737
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,096,186
200 Personnel Services - Employee Benefits	702,140
300 Purchased Professional and Technical Services	196,000
400 Purchased Property Services	72,000
500 Other Purchased Services	21,000
600 Supplies	73,327
800 Other Objects	15,000
Total Support Services - Administration	\$2,175,653
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	182,194
200 Personnel Services - Employee Benefits	119,973
300 Purchased Professional and Technical Services	73,500
500 Other Purchased Services	200
600 Supplies	2,711
Total Support Services - Pupil Health	\$378,578
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	243,225
200 Personnel Services - Employee Benefits	173,339
300 Purchased Professional and Technical Services	55,200
400 Purchased Property Services	1,400
500 Other Purchased Services	22,000
600 Supplies	2,000
800 Other Objects	10,500
Total Support Services - Business	\$507,664
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,133,081
200 Personnel Services - Employee Benefits	805,679
300 Purchased Professional and Technical Services	10,000
400 Purchased Property Services	299,000
500 Other Purchased Services	90,500
600 Supplies	592,000
700 Property	20,000
800 Other Objects	2,000
Total Operation and Maintenance of Plant Services	\$2,952,260
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	1,213,500
600 Supplies	80,000
Total Student Transportation Services	\$1,293,500

LEA : 127041503 Big Beaver Falls Area SD

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<u>Description</u>	<u>Amount</u>
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	167,607
200 Personnel Services - Employee Benefits	120,395
300 Purchased Professional and Technical Services	51,907
400 Purchased Property Services	11,000
500 Other Purchased Services	25,906
600 Supplies	685,942
800 Other Objects	1,000
Total Support Services - Central	\$1,063,757
2900 <u>Other Support Services</u>	
500 Other Purchased Services	7,500
Total Other Support Services	\$7,500
Total Support Services	\$9,943,899
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	301,288
200 Personnel Services - Employee Benefits	133,317
300 Purchased Professional and Technical Services	46,830
400 Purchased Property Services	66,500
500 Other Purchased Services	54,500
600 Supplies	68,525
800 Other Objects	17,300
Total Student Activities	\$688,260
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	10,000
200 Personnel Services - Employee Benefits	1,265
800 Other Objects	10,000
Total Community Services	\$21,265
Total Operation of Non-Instructional Services	\$709,525
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
400 Purchased Property Services	93,000
Total Facilities Acquisition, Construction and Improvement Services	\$93,000
Total Facilities Acquisition, Construction and Improvement Services	\$93,000
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	715,100
900 Other Uses of Funds	1,111,400
Total Debt Service / Other Expenditures and Financing Uses	\$1,826,500
Total Other Expenditures and Financing Uses	\$1,826,500
TOTAL EXPENDITURES	\$31,085,646

LEA : 127041503 Big Beaver Falls Area SD

<u>Cash and Short-Term Investments</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund	3,054,166	1,900,495
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	200,000	300,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$3,254,166	\$2,200,495

<u>Long-Term Investments</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

LEA : 127041503 Big Beaver Falls Area SD

<u>Long-Term Investments</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$3,254,166	\$2,200,495

LEA : 127041503 Big Beaver Falls Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
0510 Bonds Payable	14,791,632	13,707,432
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	334,628	329,168
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities	27,200	
Total General Fund	\$15,153,460	\$14,036,600
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2020-2021 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
LEA : 127041503 Big Beaver Falls Area SD			
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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$15,153,460	\$14,036,600	

<u>Short-Term Payables</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$15,153,460	\$14,036,600

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,900,495
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$1,900,495
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$1,900,495